Appendix One

Kent Pension Fund Budget Forecast Q2 2026-27

	2026-27 Budget	2026-27 Forecast	Forecast (Overspend)/ Underspend
Administration Staff	4,296,332	4,172,250	124,082
IT Expenses	1,383,295	1,492,828	(109,533)
Data Rectification Project	2,796,143	2,421,459	374,684
Pension Payroll Services	292,969	316,025	(23,056)
Printing and Mailing costs	188,150	279,997	(91,847)
Administration Other	95,796	99,490	(3,694)
Administration Expenses	**9,052,685**	**8,782,049**	**270,636**
Audit Fee	132,460	132,460	0
Audit Fee	**132,460**	**132,460**	**0**
Actuarial Fee	321,076	321,306	(230)
Direct Recovery of actuary, legal fees and admin costs	-348,649	-348,649	0
Investment Consultancy	250,000	357,600	(107,600)
Legal Fees	81,607	81,607	0
Governance Consultancy	55,000	55,000	0
Cyber Security	20,000	20,000	0
Performance Measurement Fees	45,348	45,348	0
External Advice	**424,382**	**532,212**	**(107,830)**
Governance Staff	1,164,502	1,231,193	(66,691)
Governance Other	135,591	143,587	(7,996)
KCC Overheads Recharges	608,198	659,100	(50,902)
Governance and Oversight Expenses	**1,908,291**	**2,033,880**	**(125,589)**
Pooling Costs	934,176	1,095,076	(160,900)
Fund Manager Fees	36,914,810	37,150,152	(235,342)
Custody	47,358	47,358	0
Transaction Costs	10,000,000	10,000,000	0
Investment Management Costs	**47,896,344**	**48,292,586**	**(396,242)**
Total	**59,414,162**	**59,774,359**	**(360,197)**